

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS REPORT & FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**

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**Directors**

Professor J Allan  
G Bendall  
C Bough  
D Colkin  
Rev J Cooper (Resigned 31.08.07)  
M Denton  
N Rowe  
The Ven E Shirras

**Secretary**

L Butt

**Company Number**

5151340

**Registered Office**

8 Hyde Copse  
Marcham  
Abingdon  
Oxon  
OX13 6PT

**Auditors**

Baxter Payne and Haigh  
Claremont House  
Deans Court  
Bicester  
Oxon  
OX26 6BW

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**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Directors Report**  
**For the Year ended 31 December 2007**

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The Directors present their report and the financial statements for the Charity for the year ended 31 December 2007.

**Reference and Administrative Information**

The Arthur Anson Memorial Trust Limited was incorporated as a company limited by guarantee on 11 June 2004. The registered charity number is 1107174.

The company's registered office is  
8 Hyde Copse  
Marcham  
Abingdon  
Oxon  
OX13 6PT

The company's accountants are  
Baxter Payne & Haigh  
Claremont House  
Deans Court  
Bicester  
Oxon  
OX26 6BW

**Directors and their interests**

Professor J Allan  
G Bendall  
C Bough  
D Colkin  
Rev J Cooper (Resigned 31.08.07)  
M Denton  
N Rowe  
The Ven E Shirras

**Structure, Governance and Management**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the governors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are commensurate with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**Directors Report**  
**For the Year ended 31 December 2007**

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As from 17 February 2006 it was agreed by the Charities Commission that the charity known as The Anson Trust (Charity number 264435) shall be treated as forming a part of the charity known as The Arthur Anson Memorial Trust Limited (Charity number 11017174) solely for the purposes of Part VI (accounting) of the Charities Act 1993.

**Risk Management**

The directors have assessed the major risks to which the charity is exposed in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate exposure to risks.

**Close Company**

The company is limited by guarantee and does not have share capital

The company is a close company, as defined by the Income and Corporation Taxes Act 1988

This report has been prepared in accordance with the special provision of Part V11 of the Companies Act 1985 relating to small companies

**Objectives and Activities**

The objective of the Trust is the provision and maintenance of facilities, amenities and services for use by the inhabitants of the parish of Marcham and its neighbourhood.

**Achievements and Performance**

The year under review was one of limited progress. Negotiations have continued with respect to the land option but these have been protracted and slow. The land option is the key to the Trust's scheme for renewal of recreational and leisure facilities in Marcham and, as a consequence of the delay, the Trust has been held back with all the other aspects of the scheme. Nevertheless a good deal of work and effort has been expended in seeking to make progress.

One important development was the obtaining of Charity Commission sanction for the use of the Trust's endowment for meeting continued expense in relation to the scheme. This was achieved in December. (Sums expended will have to be repaid in due course.)

**Financial Review**

As anticipated by the Directors, significant costs were incurred with respect to professional fees relating to the initial steps in the realisation of the Trust's strategy.

The sale of the Caretaker's cottage was completed during the year. This was the final residential property remaining in the Trust's ownership. The funds realised became permanent endowment. The sanctioning by the Charity Commission of the use of endowment funds has meant that the Trust has been freed from immediate cashflow problems. However, the fact that the Trust's expenditure on its facilities is less than income received, demonstrates that the lack of sustainability of the present situation.

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**Directors Report**

**For the Year ended 31 December 2007**

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**Plans for the Future Period**

In 2008 the aim is to progress the scheme as rapidly as circumstances will permit. Completion of the option agreement for Hyde Copse will be the priority. Once this is achieved consultation on the plans followed by the submission of planning applications will ensue.

By order of the board

*Louise Butt*

L Butt  
Secretary

*20 October 2008*

Date

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS**

In accordance with the engagement letter dated 27 March 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of The Arthur Anson Memorial Trust Limited for the year ended 31 December 2007, set out on pages 4 to 7 from the accounting records and information and explanations you have given to us.

This Report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this Report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Governance costs	22,340	-	22,340	43,177
	35,000	-	35,000	57,823
Total reserves expended	58,183	-	58,183	101,763
Net Movement in Funds	(£32,819)	(£209,987)	(£177,168)	
Reconciliation of Funds				
Total funds brought forward	48,746			
Net Movement in Funds in year	177,168			

*Baxter Payne & Haigh*

*22 OCTOBER 2008*

.....  
Date

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**Baxter Payne and Haigh**  
**Chartered Certified Accountants**  
**Registered Auditors**  
**Claremont House**  
**Deans Court**  
**Bicester**  
**Oxon**  
**OX26 6BW**

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
<b>Incoming Resources</b>				
Voluntary Income	-	-	-	-
Activities for generating funds	-	-	-	-
Investment Income	7,718	-	7,718	4
Incoming resources from charitable activity	17,646	-	17,646	20,445
Other incoming resources	-	209,987	209,987	1,038
Total incoming resources	<u>25,364</u>	<u>209,987</u>	<u>235,351</u>	<u>21,487</u>
<b>Resources Expended</b>				
Costs of generating voluntary income	-	-	-	-
Fundraising trading: cost of goods sold and other costs	-	-	-	-
Investment management costs	643	-	643	643
Charitable activities	22,540	-	22,540	43,177
Governance costs	35,000	-	35,000	57,883
Total reserves expended	<u>58,183</u>	<u>-</u>	<u>58,183</u>	<u>101,703</u>
<b>Net Movement in Funds</b>	<u>£(32,819)</u>	<u>£209,987</u>	<u>£177,168</u>	<u>£ -</u>
<b>Reconciliation of Funds</b>				
Total funds brought forward	48,746			
Net Movement in Funds in year	177,168			
Total funds carried forward	<u>£225,914</u>			



**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed Assets</b>					
Tangible Assets	3		5,477		8,215
<b>Current Assets</b>					
Debtors	4	774		3,053	
Cash at bank and in hand		256,136		53,091	
		<u>256,910</u>		<u>56,144</u>	
Creditors: amounts falling due within one year	5	(32,738)		(15,613)	
Deferred Income		(3,735)			
<b>Net Current Assets</b>			<u>220,437</u>		<u>40,531</u>
<b>Total Assets less Current Liabilities</b>			<u>£ 225,914</u>		<u>£ 48,746</u>
<b>Funds</b>					
Restricted Funds			225,914		-
Unrestricted Funds			-		48,746
<b>Total Funds</b>			<u>£ 225,914</u>		<u>£ 48,746</u>

For the year ended 31 December 2007 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249/B(2).

The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 20 October 2008

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N Rowe – Director

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**1. ACCOUNTING POLICIES**

**1.1 ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2 COMPLIANCE WITH ACCOUNTING STANDARDS**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 TURNOVER**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

**2. TAXATION STATUS**

The company is a Charity within the provision of the Income and Corporation Taxes Act 1988 and hence no Corporation Tax is payable.

**3. TANGIBLE FIXED ASSETS**

	Land	Institute	36 North Street	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2007	10,951	1	1	10,953
Additions	-	-	-	-
Disposal-	-	-	(1)	(1)
At 31 December 2007	10,951	1	1	10,952
<b>Depreciation</b>				
At 1 January 2007 and Charge For Year	2,738			2,738
	2,738	-	-	2,738
At 31 December 2007	5,476	-	-	5,476
<b>Net Book Value</b>				
At 31 December 2007	£ 5,475	£ 1	£ -	£ 5,470
At 31 December 2006	£ 8,213	£ 1	£ -	£ 8,215

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

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**4. DEBTORS**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>£ 774</u>	<u>£ 3,053</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ON YEAR**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	5,083	316
Trade creditors	26,105	3,196
Taxation and social security	50	211
Other creditors	1,500	11,890
	<u>£ 32,738</u>	<u>£ 15,613</u>

**6. STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT**

	<b>Profit And Loss Account £</b>
Balance transferred at 1 December 2006	48,746
Balance at 1 January 2007	<u>48,746</u>
Retained loss for the year	(32,819)
Proceeds from sale of 36 North Street	<u>209,987</u>
Balance at 31 December 2007	<u>£225,914</u>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**INSTITUTE**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

	Year To 31 December 2007	31 December 2006
	£	£
<b><u>INCOME</u></b>		
Ex-Servicemans Club Rent	6,070	5,133
Back Payments Of Insurance Premiums Re:		
Ex-Servicemans Club	-	-
Services – Water, Gas, Electric	-	355
Refuge Collection Refund	314	-
<b><u>TOTAL INCOME</u></b>	<b><u>£ 6,384</u></b>	<b><u>£ 5,488</u></b>
<b><u>EXPENDITURE</u></b>		
Waste Disposal	629	574
Electricity	986	1,631
Water Rates	110	339
Insurance	1,834	2,828
Repairs and Maintenance	578	275
Legal and Professional	-	470
Bank Charges	-	70
Wages and Salaries	2,428	4,972
Management Fees	935	-
<b><u>TOTAL EXPENDITURE</u></b>	<b><u>7,500</u></b>	<b><u>11,158</u></b>
<b><u>(LOSS)/PROFIT FOR THE YEAR/PERIOD</u></b>	<b><u>£ (1,116)</u></b>	<b><u>£ (5,670)</u></b>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
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**36 NORTH STREET**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

	Year to 31 December 2007 £	31 December 2006 £
<b><u>INCOME</u></b>		
Rent	2,175	7,661
<b><u>TOTAL INCOME</u></b>	<u>£ 2,175</u>	<u>£ 7,661</u>
<b><u>LESS EXPENSES</u></b>		
Insurance	(90)	481
Rent and Rates	128	1,280
Repairs and Maintenance	1,027	635
Legal and Professional	-	529
<b><u>TOTAL EXPENDITURE</u></b>	<u>1,065</u>	<u>2,925</u>
<b><u>SURPLUS FOR THE YEAR/PERIOD</u></b>	<u>£ 1,110</u>	<u>£ 4,736</u>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUST LAND**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

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	Year to 31 December 2007	31 December 2006
	£	£
<b><u>INCOME</u></b>		
Field Management Committee	-	7,296
Band Practice	70	-
Café	680	-
Cricket Club	870	-
Football Club	945	-
Cubs	165	-
Guides	405	-
Jam Club	165	-
Kick Boxing	135	-
Little Angels	1,744	-
Marcham, Sports & Social Club	2,650	-
Men's Breakfast	180	-
Parish Council	835	-
Vale of the White Horse District Council	259	-
Youth Club	416	-
General Hire	335	-
<b><u>TOTAL INCOME</u></b>	<b><u>£ 9,854</u></b>	<b><u>£ 7,296</u></b>
<b><u>EXPENDITURE</u></b>		
Council Tax	109	
Water Rates	143	232
Heat and Light	3,653	3,295
Insurance	1,810	1,759
Repairs and Maintenance	4,405	12,845
Hire of Equipment	-	273
Sundries	(235)	486
Legal and Professional	-	225
Bank Charges	-	35
Wages and Salaries	4,857	9,944
<b><u>TOTAL EXPENDITURE</u></b>	<b><u>14,742</u></b>	<b><u>29,094</u></b>
<b><u>(LOSS)/SURPLUS FOR THE YEAR/PERIOD</u></b>	<b><u>£ (4,888)</u></b>	<b><u>£ (21,798)</u></b>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
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**SUMMARY OF INCOME AND EXPENDITURE**

	Year to 31 December 2007	31 December 2006
	£	£
Institute (Loss)/Surplus	(1,116)	(5,670)
36 North Street Surplus	1,110	4,736
Trust Land (Loss)/Surplus	(4,888)	(21,798)
	<u>(4,894)</u>	<u>(22,732)</u>
<b><u>ADD: OTHER INCOME</u></b>		
Interest Received From Deposit Fund Administered By		
Oxford Diocesan Board of Finance	-	-
Deposit Account Interest Received	7,718	4
PCC Contributions to Secretarial Costs	-	1,038
Proceeds from sale of 36 North Street	209,987	-
	<u>217,705</u>	<u>1,042</u>
<b><u>LESS: GENERAL EXPENDITURE</u></b>		
Two New Accounts Ledgers	-	31
Glanvilles – Professional Fees	3,049	-
QRCC Subscription	20	20
Kilso Trigg – Professional Fees	176	-
Oxford Diocesan Recoupment Charges	643	643
Companies House Filing Fee	30	30
Green & Co – Professional Fees	1,763	-
Local Dialogue Communications Support	-	13,567
Winckworth Solicitors – Professional Fees	2,938	6,666
I Gresham - Construction Engineer	664	1,016
Alistair Binnie – Architect	7,836	23,282
Blake Laphorn Linnell – Professional Fees	1,516	1,822
Farrer & Co – Professional Fees	2,708	3,572
Brading Butt – Professional Fees	2,938	-
Taylors Services	-	233
Website Establishment/Maintenance	576	-
Baxter Payne & Haigh – Professional Fees	4,535	1,086
Wages and Salaries	1,845	3,820
Depreciation	2,738	2,738
Bookkeeping Costs	320	-
Sundry Expenses	1,348	-
	<u>35,643</u>	<u>58,526</u>
<b><u>(LOSS)/SURPLUS FOR THE YEAR/PERIOD</u></b>	<u><u>£177,168</u></u>	<u><u>£(80,216)</u></u>



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