

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**SUMMARY OF INCOME AND EXPENDITURE**

	Year to 31 December 2008	31 December 2007
	£	£
Institute (Loss)	(4,005)	(1,116)
Development Group Surplus	-	1,110
Trust Land Surplus/(Loss)	5,709	(4,888)
	<u>1,704</u>	<u>(4,894)</u>
<b><u>ADD: OTHER INCOME</u></b>		
Online Filing Refund	100	-
Deposit Account Interest Received	10,386	7,718
Proceeds from sale of 36 North Street	-	209,987
Surplus/(Deficit) of CBF Investments	(5,376)	-
	<u>5,110</u>	<u>217,705</u>
<b><u>LESS: GENERAL EXPENDITURE</u></b>		
Glanvilles – Professional Fees	-	3,049
ORCC Subscription	20	20
Kilso Trigg – Professional Fees	-	176
Oxford Diocesan Recoupment Charges	643	643
Companies House Filing Fee	15	30
Green & Co – Professional Fees	-	1,763
Planning Application	265	-
Winckworth Solicitors – Professional Fees	-	2,938
I Gresham - Construction Engineer	-	664
Alistair Binnie – Architect	-	7,836
Blake Laphorn Linnell – Professional Fees	11,750	1,516
Farrer & Co – Professional Fees	-	3,572
Brading Butt – Professional Fees	-	2,938
Loan Interest	561	-
Website Establishment/Maintenance	-	576
Baxter Payne & Haigh – Professional Fees	1,976	4,535
Wages and Salaries	1,779	1,845
Depreciation	2,738	2,738
Bookkeeping Costs	1,250	320
Sundry Expenses	445	1,348
	<u>21,442</u>	<u>35,643</u>
<b><u>(DEFICIT) / SURPLUS FOR THE YEAR</u></b>	<b><u>£(14,628)</u></b>	<b><u>£177,168</u></b>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUST LAND**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

	Year to 31 December 2008	31 December 2007
	£	£
<b><u>INCOME</u></b>		
Band Practice	575	70
Café	900	680
Cricket Club	420	870
Football Club	450	945
Cubs	300	165
Dance Club	150	-
Holiday Club	200	-
Guides	-	405
Jam Club	-	165
Kick Boxing	14	135
Little Angels	7,823	1,744
Marcham, Sports & Social Club	4,180	2,650
Men's Breakfast	220	180
Parish Council	1,602	835
Vale of the White Horse District Council	-	259
Youth Club	50	416
General Hire	475	335
<b><u>TOTAL INCOME</u></b>	<b><u>£ 17,359</u></b>	<b><u>£ 9,854</u></b>
<b><u>EXPENDITURE</u></b>		
Council Tax	390	109
Water Rates	231	143
Heat and Light	3,678	3,653
Insurance	1,769	1,810
Repairs and Maintenance	3,256	4,405
Sundries	-	(235)
Wages and Salaries	2,326	4,857
<b><u>TOTAL EXPENDITURE</u></b>	<b><u>11,650</u></b>	<b><u>14,742</u></b>
<b><u>SURPLUS/(LOSS) FOR THE YEAR</u></b>	<b><u>£ 5,709</u></b>	<b><u>£ (4,888)</u></b>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**DEVELOPMENT GROUP**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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	Year to 31 December 2008	31 December 2007
	£	£
<b><u>INCOME</u></b>		
CBF Deposit Fund	-	2,175
<b><u>TOTAL INCOME</u></b>	<u>£ -</u>	<u>£ 2,175</u>
<b><u>LESS EXPENSES</u></b>		
Insurance	-	(90)
Rent and Rates	-	128
Repairs and Maintenance	-	1,027
<b><u>TOTAL EXPENDITURE</u></b>	<u>-</u>	<u>1,065</u>
<b><u>SURPLUS FOR THE YEAR</u></b>	<u>£ -</u>	<u>£ 1,110</u>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**INSTITUTE**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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	Year To 31 December 2008	31 December 2007
	£	£
<b><u>INCOME</u></b>		
Ex-Servicemens Club Rent	5,307	6,070
Refuse Collection Refund	284	314
<b><u>TOTAL INCOME</u></b>	<b><u>£ 5,591</u></b>	<b><u>£ 6,384</u></b>
<b><u>EXPENDITURE</u></b>		
Waste Disposal	722	629
Electricity	850	6
Water Rates	371	110
Insurance	2,147	1,834
Repairs and Maintenance	348	578
Legal and Professional	3,302	-
Bank Charges	69	-
Wages and Salaries	1,163	2,428
Management Fees	624	935
<b><u>TOTAL EXPENDITURE</u></b>	<b><u>9,596</u></b>	<b><u>7,500</u></b>
<b><u>(LOSS) FOR THE YEAR</u></b>	<b><u>£ (4,005)</u></b>	<b><u>£ (1,116)</u></b>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**4. DEBTORS**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>£2,570</u>	<u>£ 774</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ON YEAR**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade creditors	13,154	26,105
Taxation and social security	48	50
Other creditors	1,330	1,500
	<u>£ 14,532</u>	<u>£ 27,655</u>

**6. STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT**

	<b>Profit And Loss Account</b>
	<b>£</b>
Balance transferred at 1 December 2007	225,914
Prior year adjustment	(17,983)
	<hr/>
Balance at 1 January 2008	207,931
(Loss) / profit for the year	(14,628)
	<hr/>
Balance at 31 December 2008	<u>£193,303</u>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**1. ACCOUNTING POLICIES**

**1.1 ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2 COMPLIANCE WITH ACCOUNTING STANDARDS**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 TURNOVER**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

**2. TAXATION STATUS**

The company is a Charity within the provision of the Income and Corporation Taxes Act 1988 and hence no Corporation Tax is payable.

**3. TANGIBLE FIXED ASSETS**

	<b>Land</b>	<b>Institute</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2008	10,951	1	10,952
Additions	-	-	-
Disposal-	-	-	-
At 31 December 2008	<u>10,951</u>	<u>1</u>	<u>10,952</u>
<b>Depreciation</b>			
At 1 January 2008 and	5,476		5,476
Charge For Year	2,738	-	2,738
At 31 December 2008	<u>8,214</u>	<u>-</u>	<u>8,214</u>
<b>Net Book Value</b>			
At 31 December 2008	<u>£ 2,737</u>	<u>£ 1</u>	<u>£ 2,738</u>
At 31 December 2007	<u>£ 5,475</u>	<u>£ 1</u>	<u>£ 5,476</u>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2008**

		2008		2007	
	Notes	£	£	Restated	£
<b>Fixed Assets</b>					
Tangible Assets	3		2,738		5,477
Investments			19,502		24,879
<b>Current Assets</b>					
Debtors	4	2,570		774	
Cash at bank and in hand		184,720		208,192	
		<u>187,290</u>		<u>208,966</u>	
Creditors: amounts falling due within one year	5	(14,532)		(27,656)	
Deferred Income		(1,695)		(3,735)	
		<u>171,063</u>		<u>177,575</u>	
<b>Net Current Assets</b>			171,063		177,575
<b>Total Assets less Current Liabilities</b>			<u>£193,303</u>		<u>£ 207,931</u>

**Funds**

Restricted Funds		193,303		207,931	
Unrestricted Funds		-		-	
<b>Total Funds</b>		<u>£193,303</u>		<u>£ 207,931</u>	

The financial statements were approved by the Board on 15 October 2009.

  
 .....  
 N Rowe – Director



**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2008 Total Funds</b>	<b>2007 Total Funds Restated</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>				
Voluntary Income	-	-	-	-
Activities for generating funds	-	-	-	-
Investment Income	5,010	-	5,010	7,718
Incoming resources from charitable activity	22,776	-	22,776	18,099
Other incoming resources	100	-	100	209,987
Total incoming resources	<u>27,776</u>	<u>-</u>	<u>27,776</u>	<u>235,804</u>
<b>Resources Expended</b>				
Costs of generating voluntary income	-	-	-	-
Fundraising trading: cost of goods sold and other costs	-	-	-	-
Investment management costs	643	-	643	643
Charitable activities	20,962	-	20,962	22,540
Governance costs	20,799	-	20,799	35,000
Total reserves expended	<u>42,404</u>	<u>-</u>	<u>42,404</u>	<u>58,183</u>
<b>Net Movement in Funds</b>	<u>£(14,628)</u>	<u>£ -</u>	<u>£(14,628)</u>	<u>£177,168</u>
<b>Reconciliation of Funds</b>				
Total funds brought forward	207,931			
Net Movement in Funds in year	(16,628)			
Total funds carried forward	<u>£193,303</u>			

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**Independent Examiners Report**  
**For the Year ended 31 December 2008**

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This report is made on the financial statements for the year ended 31 December 2008 set out on pages 5 to 8.

**Respective responsibilities of the Trustees and examiner.**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed:-

It is our responsibility to:

- examine the accounts (under Section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- to state when particular matters have come to our attention

**Basis of independent examiner's report.**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement.**

In connection with our examination, no matter has come to my attention.

- 1) which gives us reasonable cause to believe that in any material respect the requirements
  - i). to keep accounting records in accordance with Section 41 of the Act; and
  - ii). to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.have not been made; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date signed:.....

Baxter Payne and Haigh  
Chartered Certified Accountants  
Claremont House  
Deans Court  
Bicester  
Oxon  
OX26 6BW

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**Plans for the Future Period**

In 2009 the aim is progress the new community facilities project as rapidly as circumstances will permit. However, as a result of the changed economic outlook, the trusts plans are certain to require revision. Any actions and activities will be in light of the revised prevailing conditions. This will inevitably mean a check on the pace of progress but the trust remains totally committed to achieving improved facilities in the village.

By order of the board



L Butt  
Secretary

15 October 2009

Date

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**Directors Report**

**For the Year ended 31 December 2008**

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Cont/..

As from 17 February 2006 it was agreed by the Charities Commission that the charity known as The Anson Trust (Charity number 264435) shall be treated as forming a part of the charity known as The Arthur Anson Memorial Trust Limited (Charity number 11017174) solely for the purposes of Part VI (accounting) of the Charities Act 1993.

**Risk Management**

The directors have assessed the major risks to which the charity is exposed in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate exposure to risks.

**Close Company**

The company is limited by guarantee and does not have share capital

The company is a close company, as defined by the Income and Corporation Taxes Act 1988

This report has been prepared in accordance with the special provision of Part V11 of the Companies Act 1985 relating to small companies

**Objectives and Activities**

The objective of the Trust is the provision and maintenance of facilities, amenities and services for use by the inhabitants of the parish of Marcham and its neighbourhood.

**Achievements and Performance**

In 2008 progress towards the goal of regenerating the Trust's facilities for the use of the village remained frustrating slow. The tortuous negotiations associated with the land option finally came to fruition in December 2008. However, events in the outside world, the recession and the associated collapse in land values, significantly devalued the achievement and relevance of this milestone. The Trust will have to consider carefully the implications and consequences of all this in determining the way forward.

During the course of the year the Governors of Marcham and Oxfordshire County Council, withdrew their interest in becoming involved with the Trust's renewal scheme, and the Trust has reluctantly decided that it will no longer pursue the possibility of incorporating a new school in its plans.

One important milestone was the company's updating of its Articles of Association, whereby the incumbent vicar and church wardens are no longer ex-officio Directors and the Oxford Diocesan Board lost its right to nominate a Director. This was a further element in the modernisation of the governance arrangements of the Trust.

**Financial Review**

As anticipated by the Directors, further costs were incurred with respect to professional fees relating to the initial steps in the realisation of the Trust's strategy, in particular the land option.

The Trust's financial position on a 'business as usual' basis is still unsatisfactory and underlines the point that the Trust must implement major change to survive and that the renewal project represents the best means of achieving this.

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Directors Report**  
**For the Year ended 31 December 2008**

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The Directors present their report and the financial statements for the Charity for the year ended 31 December 2008.

**Reference and Administrative Information**

The Arthur Anson Memorial Trust Limited was incorporated as a company limited by guarantee on 11 June 2004. The registered charity number is 1107174.

The company's registered office is  
8 Hyde Copse  
Marcham  
Abingdon  
Oxon  
OX13 6PT

The company's accountants are  
Baxter Payne & Haigh  
Claremont House  
Deans Court  
Bicester  
Oxon  
OX26 6BW

**Directors and their interests**

Professor J Allan	
G Bendall	
C Bough	
D Colkin	resigned 11/04/2008
M Denton	resigned 30/05/2008
N Rowe	
The Ven E Shirras	resigned 11/04/2008
Mrs L Butt	appointed 08/07/2008
M Hoath	appointed 31/12/2008
H Logan	appointed 31/12/2008

**Structure, Governance and Management**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the governors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are commensurate with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS**

---

	<b>Page</b>
Directors Report	1-3
Accountants Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-8

**The following pages do not form part of the statutory financial statements**

Detailed Income And Expenditure Accounts	9-12
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**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**

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**Directors**

Professor J Allan  
G Bendall  
C Bough  
N Rowe  
Mrs L Butt  
M Hoath  
H Logan

**Secretary**

Mrs L Butt

**Company Number**

5151340

**Registered Office**

8 Hyde Copse  
Marcham  
Abingdon  
Oxon  
OX13 6PT

**Accountants**

Baxter Payne and Haigh  
Claremont House  
Deans Court  
Bicester  
Oxon  
OX26 6BW

COMPANY INFORMATION

Director

Mr. Robert J. Allen

Mr. John D. Allen

Mr. John D. Allen

Mr. John D. Allen

Mr. John D. Allen

Mr. John D. Allen

Mr. John D. Allen

Secretary

Mr. John D. Allen

Company Number

05151340

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS REPORT & FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**