

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS REPORT & FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2006**

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**

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**Directors**

Professor J Allan  
G Bendall  
C Bough  
D Colkin  
Rev J Cooper  
M Denton  
N Rowe  
The Ven E Shirras

**Secretary**

L Butt

**Company Number**

5151340

**Registered Office**

8 Hyde Copse  
Marcham  
Abingdon  
Oxon  
OX13 6PT

**Auditors**

Baxter Payne and Haigh  
Claremont House  
Deans Court  
Bicester  
Oxon  
OX26 6BW

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
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**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Directors Report**  
**For the Year ended 31 December 2006**

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The Directors present their report and the financial statements for the Charity for the year ended 31 December 2006.

**Reference and Administrative Information**

The Arthur Anson Memorial Trust Limited was incorporated as a company limited by guarantee on 11 June 2004. The registered charity number is 1107174.

The company's registered office is  
8 Hyde Copse  
Marcham  
Abingdon  
Oxon  
OX13 6PT

The company's accountants are  
Baxter Payne & Haigh  
Claremont House  
Deans Court  
Bicester  
Oxon  
OX26 6BW

**Directors and their interests**

Professor J Allan  
G Bendall  
C Bough  
D Colkin  
Rev J Cooper  
M Denton  
N Rowe  
The Ven E Shirras

**Structure, Governance and Management**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the governors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are commensurate with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
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**Directors Report**  
**For the Year ended 31 December 2006**

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As from 17 February 2006 it was agreed by the Charities Commission that the charity known as The Anson Trust (Charity number 264435) shall be treated as forming a part of the charity known as The Arthur Anson Memorial Trust Limited (Charity number 11017174) solely for the purposes of Part VI (accounting) of the Charities Act 1993.

**Risk Management**

The directors have assessed the major risks to which the charity is exposed in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate exposure to risks.

**Close Company**

The company is limited by guarantee and does not have share capital

The company is a close company, as defined by the Income and Corporation Taxes Act 1988

This report has been prepared in accordance with the special provision of Part V11 of the Companies Act 1985 relating to small companies

**Objectives and Activities**

The objective of the Trust is the provision and maintenance of facilities, amenities and services for use by the inhabitants of the parish of Marcham and its neighbourhood.

**Achievements and Performance**

The year under review saw a great deal of progress in the reinvigoration of the Trust and in the long term transformation of its facilities. The main event was the making public of the long term strategy involving the Institute and the Anson Field and potential developments on Hyde Copse. An exhibition illustrating the plans was held on 12 October 2006 and received more than 300 visitors. Discussions were held with interested groups and individuals.

A trial marketing of the Institute was carried out, but as expected the outstanding court case and the Section 106 Agreement reduced the level of offers received. The Directors decided to withdraw the property from sale and wait a time when such restrictions would not apply.

In December the case being pursued by Marcham Ex-Servicemen's Club was satisfactorily resolved prior to going to court.

**Financial Review**

As anticipated by the Directors, significant costs were incurred with respect to professional fees relating to the development of the strategy and the first steps in its realisation. Also professional fees were incurred in connection with the court case, which was eventually averted.

The costs associated with the management of the Anson Field and the Institute were not matched by income received, thus confirming the need for radical change, if the Trust is to continue in being and fulfil its mission and objectives.

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**Directors Report**  
**For the Year ended 31 December 2006**

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**Plans for the Future Period**

In 2007 the aim is to progress the scheme as rapidly as possible. Completion of the option agreement for the Hyde Copse site is a priority. Once this is achieved further consultation leading to a successful planning application is the aim. The sale of the 36 North Street should be completion in 2007.

By order of the board

.....  
**L Butt**  
**Secretary**

.....  
**Date**

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS**

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In accordance with the engagement letter dated 27 March 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of The Arthur Anson Memorial Trust Limited for the year ended 31 December 2006, set out on pages 4 to 7 from the accounting records and information and explanations you have given to us.

This Report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this Report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....  
**Baxter Payne and Haigh**  
**Chartered Certified Accountants**  
**Registered Auditors**  
**Claremont House**  
**Deans Court**  
**Bicester**  
**Oxon**  
**OX26 6BW**

.....  
**Date**

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2006 Total Funds £</b>	<b>2005 Total Funds £</b>
<b>Incoming Resources</b>				
Voluntary Income	-	-	-	-
Activities for generating funds	-	-	-	-
Investment Income	4	-	4	367
Incoming resources from charitable activity	20,445	-	20,445	1,865
Other incoming resources	1,038	-	1,038	-
Total incoming resources	<u>21,487</u>	<u>-</u>	<u>21,487</u>	<u>2,232</u>
<b>Resources Expended</b>				
Costs of generating voluntary income	-	-	-	-
Fundraising trading: cost of goods sold and other costs	-	-	-	-
Investment management costs	643	-	643	1
Charitable activities	43,177	-	43,177	46
Governance costs	57,883	-	57,883	1,212
Total reserves expended	<u>101,703</u>	<u>-</u>	<u>101,703</u>	<u>1,674</u>
<b>Net Movement in Funds</b>	<u>£(80,216)</u>	<u>£ -</u>	<u>£(80,216)</u>	<u>£ 558</u>
<b>Reconciliation of Funds</b>				
Total funds brought forward	128,959			
Net Movement in Funds in year	(80,216)			
Prior year adjustment	3			
Total funds carried forward	<u>£ 48,746</u>			



**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2006**

	Notes	2006 £	£	2005 £	£
<b>Fixed Assets</b>					
Tangible Assets	3		8,215		-
<b>Current Assets</b>					
Debtors	4	3,053		-	
Cash at bank and in hand		53,091		129,259	
		<u>56,144</u>		<u>129,259</u>	
Creditors: amounts falling due within one year	5	(15,613)		(300)	
<b>Net Current Assets</b>			40,531		128,959
<b>Total Assets less Current Liabilities</b>			<u>£ 48,746</u>		<u>£128,959</u>
<b>Funds</b>					
Restricted Funds			-		-
Unrestricted Funds			48,746		128,959
<b>Total Funds</b>			<u>£ 48,746</u>		<u>£128,959</u>

For the year ended 31 December 2006 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249/B(2).

The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on .....

.....  
N Rowe – Director

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

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**1. ACCOUNTING POLICIES**

**1.1 ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2 COMPLIANCE WITH ACCOUNTING STANDARDS**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 TURNOVER**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

**2. TAXATION STATUS**

The company is a Charity within the provision of the Income and Corporation Taxes Act 1988 and hence no Corporation Tax is payable.

**3. TANGIBLE FIXED ASSETS**

	<b>Land</b>	<b>Institute</b>	<b>36 North Street</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 January 2006	-	-	-	-
Additions	10,951	1	1	10,953
At 31 December 2006	<u>10,951</u>	<u>1</u>	<u>1</u>	<u>10,953</u>
<b>Depreciation</b>				
At 1 January 2006 and Charge For Year	2,738	-	-	2,738
At 31 December 2006	<u>2,738</u>	<u>-</u>	<u>-</u>	<u>2,738</u>
<b>Net Book Value</b>				
At 31 December 2006	<u>£ 8,213</u>	<u>£ 1</u>	<u>£ 1</u>	<u>£ 8,215</u>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

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**4. DEBTORS**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>£ 3,053</u>	<u>£ -</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ON YEAR**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	316	-
Trade creditors	3,196	-
Taxation and social security	211	-
Other creditors	11,890	300
	<u>£ 15,613</u>	<u>£ 300</u>

**6. STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT**

	<b>Profit And Loss Account</b>
	<b>£</b>
Balance transferred at 1 December 2005	128,959
Prior year adjustment	3
Balance at 1 January 2006 as restated	<u>128,962</u>
Retained loss for the year	(80,216)
Balance at 31 December 2006	<u>£ 48,746</u>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2006**

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**INSTITUTE**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

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	Year To 31 December 2006 £	1 November 2005 To 31 December 2005 £
<b><u>INCOME</u></b>		
Ex-Servicemens Club Rent	5,133	-
Back Payments Of Insurance Premiums Re: Ex-Servicemens Club	-	886
Services – Water, Gas, Electric	355	-
<b><u>TOTAL INCOME</u></b>	<b><u>£ 5,488</u></b>	<b><u>£ 886</u></b>
<b><u>EXPENDITURE</u></b>		
Waste Disposal	574	135
Electricity	1,631	134
Water Rates	339	-
Insurance	2,828	-
Repairs and Maintenance	275	-
Legal and Professional	470	-
Bank Charges	70	-
Wages and Salaries	4,972	-
<b><u>TOTAL EXPENDITURE</u></b>	<b><u>11,158</u></b>	<b><u>269</u></b>
<b><u>(LOSS)/PROFIT FOR THE YEAR/PERIOD</u></b>	<b><u>£ (5,670)</u></b>	<b><u>£ 617</u></b>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
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**36 NORTH STREET**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

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	Year to 31 December 2006 £	1 November 2005 To 31 December 2005 £
<b><u>INCOME</u></b>		
Rent	7,661	379
<b><u>TOTAL INCOME</u></b>	<b><u>£ 7,661</u></b>	<b><u>£ 379</u></b>
<b><u>LESS EXPENSES</u></b>		
Insurance	481	-
Rent and Rates	1,280	-
Repairs and Maintenance	635	-
Legal and Professional	529	-
<b><u>TOTAL EXPENDITURE</u></b>	<b><u>2,925</u></b>	<b><u>-</u></b>
<b><u>SURPLUS FOR THE YEAR/PERIOD</u></b>	<b><u>£ 4,736</u></b>	<b><u>£ 379</u></b>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUST LAND**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

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	Year to 31 December 2006 £	1 November 2005 To 31 December 2005 £
<b><u>INCOME</u></b>		
SS And SC	7,296	600
<b><u>TOTAL INCOME</u></b>	<u>£ 7,296</u>	<u>£ 600</u>
<b><u>EXPENDITURE</u></b>		
Water Rates	232	-
Heat and Light	3,295	-
Insurance	1,759	146
Repairs and Maintenance	12,845	-
Hire of Equipment	273	47
Sundries	486	-
Legal and Professional	225	-
Bank Charges	35	-
Wages and Salaries	9,944	-
<b><u>TOTAL EXPENDITURE</u></b>	<u>29,094</u>	<u>193</u>
<b><u>(LOSS)/SURPLUS FOR THE YEAR/PERIOD</u></b>	<u>£(21,798)</u>	<u>£ 407</u>

**THE ARTHUR ANSON MEMORIAL TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**SUMMARY OF INCOME AND EXPENDITURE**

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	Year to 31 December 2006	1 November 2005 31 December 2005
	£	£
Institute (Loss)/Surplus	(5,670)	617
36 North Street Surplus	4,736	379
Trust Land (Loss)/Surplus	(21,798)	407
	<u>(22,732)</u>	<u>1,403</u>
<b><u>ADD: OTHER INCOME</u></b>		
Interest Received From Deposit Fund Administered By		
Oxford Diocesan Board of Finance	-	364
Deposit Account Interest Received	4	3
PCC Contributions to Secretarial Costs	1,038	-
	<u>(6,774)</u>	<u>1,770</u>
<b><u>LESS: GENERAL EXPENDITURE</u></b>		
Two New Accounts Ledgers	31	-
QRCC Subscription	20	-
Oxford Diocesan Recoupment Charges	643	-
Companies House Filing Fee	30	-
Local Dialogue Communications Support	13,567	-
Wickworth Solicitors – Professional Fees	6,666	-
I Gresham - Construction Engineer	1,016	-
Alistair Binnie – Architect	23,282	-
Blake Laphorn Linnell – Professional Fees	1,822	-
Farrer & Co – Professional Fees	3,572	-
Taylor's Services	233	-
Baxter Payne & Haigh – Professional Fees	1,086	300
Wages and Salaries	3,820	912
Depreciation	2,738	-
	<u>58,526</u>	<u>1,212</u>
<b><u>(LOSS)/SURPLUS FOR THE YEAR/PERIOD</u></b>	<u><u>£(80,216)</u></u>	<u><u>£ 558</u></u>